

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2009

Rs.in Lacs

Sr. No.	PARTICULARS	Unaudited		Audited	
		Quarter ended		Year ended	
		31 st March		31 st March	
		2009	2008	2009	2008
1	(a) Net sales/Income from Operations	19442.95	15028.02	66528.68	45174.78
	(b) Other Operating Income	219.41	111.13	300.53	174.99
	Total Income (a+b)	19662.36	15139.15	66829.21	45349.77
2	Expenditure				
	a. (Increase)/Decrease in stocks	375.21	91.68	(6.12)	(5.35)
	b. Consumption of Raw materials & Stores	4162.63	3909.88	20523.38	11953.27
	c. Construction Expenses	9976.76	7722.49	30466.01	22927.42
	d. Other Manufacturing Expenses	471.07	274.16	1663.30	806.90
	e. Works & Office establishments	694.45	432.11	2256.03	1717.12
	f. Employees cost	888.32	665.57	2931.43	2296.42
	g. Depreciation	147.53	98.72	491.30	405.95
	h. Other Expenditure	1065.16	763.20	3517.68	2204.03
	i. Total Expenditure	17781.13	13957.81	61843.01	42305.76
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1881.23	1181.34	4986.20	3044.01
4	Other Income	1.39	2.51	10.70	56.79
5	Profit before Interest & Exceptional Items (3+4)	1882.62	1183.85	4996.90	3100.80
6	Interest (net)	496.90	249.09	1655.56	843.91
7	Profit after Interest but before Exceptional Items (5-6)	1385.72	934.76	3341.34	2256.89
8	Exceptional Items Tax Refund for earlier years (net)	398.53	12.86	398.53	12.86
9	Profit from Ordinary Activities before tax (7+8)	1784.25	947.62	3739.87	2269.75
10	Tax expenses	498.30	308.50	1209.00	768.00
11	Net Profit from Ordinary Activities after tax (9-10)	1285.95	639.12	2530.87	1501.75
12	Extraordinary Items	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	1285.95	639.12	2530.87	1501.75
14	Paid-up Equity Share Capital (Face Value of Rs.10 each)	484.47	484.47	484.47	484.47
15	Reserves excluding revaluation reserves			16488.67	13957.78
16	Earnings Per Share (EPS) Not Annualised*				
a)	Basic and Diluted EPS (in Rs.) before Exceptional Items	18.32*	12.93*	44.01	30.73
b)	Basic and Diluted EPS (in Rs.) after Exceptional Items	26.54*	13.19*	52.24	31.00
17	Public shareholding				
	-- Number of shares	1457240	1457240	1457240	1457240
	-- Percentage of Shareholding	30.08	30.08	30.08	30.08
18	Promoters and Promoter group Shareholding				
a	Pledged/Encumbered				
	-- Number of shares	NIL	NIL	NIL	NIL
	-- Percentage of shares				
	(as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	(as a % of the total share capital of the Company.)	NIL	NIL	NIL	NIL
b	Non - Encumbered				
	-- Number of shares	3387477	3387477	3387477	3387477
	-- Percentage of shares				
	(as a % of the total shareholding of promoter and promoter group)	1.00	1.00	1.00	1.00
	(as a % of the total share capital of the Company.)	0.70	0.70	0.70	0.70

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31st MARCH, 2009

Rs.in Lacs

Sr. No.	PARTICULARS	Unaudited		Audited	
		Quarter ended		Year ended	
		31 st March		31 st March	
		2009	2008	2009	2008
1	Segment Revenue				
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	18818.49	14432.21	65250.56	42975.24
	b. Others	624.46	595.81	1278.12	2199.54
	Total	19442.95	15028.02	66528.68	45174.78
	Less: Intersegment revenue	0.00	0.00	0.00	0.00
	Net Income from Operations	19442.95	15028.02	66528.68	45174.78
2	Segment Results				
	Profit/(Loss) before tax and interest				
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	2311.86	1586.02	6596.98	4463.42
	b. Others	8.82	41.70	78.88	152.66
	Total	2320.68	1627.72	6675.86	4616.08
	Less: Interest	496.90	249.09	1655.56	843.91
	Less/Add Excess of Unallocable Expenditure over Unallocable (Income)	438.06	443.87	1678.96	1515.28
	Total Profit before Tax	1385.72	934.76	3341.34	2256.89
3	Capital Employed				
	(Segment Assets-Segment Liabilities)				
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	30847.10	23146.86	30847.10	23146.86
	b. Others	598.22	668.16	598.22	668.16
	Unallocated	(14472.12)	(9372.77)	(14472.12)	(9372.77)
	Total Capital Employed	16973.20	14442.25	16973.20	14442.25

NOTES

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th May, 2009.
- 2) Exceptional items of the current quarter include an amount of Rs.398.53 lacs towards Income Tax Refund for the financial year 2002-03 arising out of ITAT Mumbai's order allowing Company's claim U/s 80IA. Along with refund, Interest of Rs.122.85 lacs also has been received. However, since IT Dept. has preferred an appeal to Bombay High Court in similar order, in another case, as a matter of abundant caution, the Company has created "General Reserve No II" equivalent to Income Tax Refund. In the eventuality of IT Dept. filing the appeal & winning the case, this reserve will be utilised. The Income Tax Provisions for the financial years 2003-04 to 2008-09 are without considering benefits U/s 80IA of the Income Tax Act 1961.
- 3) The Board of Directors at their meeting held on 28th May, 2009 have recommended payment of dividend of Rs.8.50/- per equity share of Rs.10/-each (85 %) subject to approval of shareholders for the financial year 2008-09. Previous year Rs.7/- per equity share (70%).
- 4) The balance value of the work as on date is Rs.1498.50 Crores as against Rs.1139.52 Crores in the corresponding period of the previous year.
- 5) No Investor complaints were pending at the beginning and at the end of the quarter. Four Investor complaints were received and resolved during the quarter
- 6) The figures for the prior period have been regrouped and rearranged wherever necessary.

Mumbai
Date: 28th May, 2009

For THE INDIAN HUME PIPE CO. LTD.
RAJAS R DOSHI
CHAIRMAN & MANAGING DIRECTOR