

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2009

Rs.in Lacs

Sr. No.	PARTICULARS	Unaudited (Reviewed)		Unaudited (Reviewed)		Audited
		Quarter ended 31st December		Nine Months ended 31st December		Year ended 31st March
		2009	2008	2009	2008	2009
1	(a) Net sales/Income from Operations	16684.58	16950.64	45428.97	47085.73	66528.68
	(b) Other Operating Income	31.95	19.82	72.47	81.12	300.53
	Total Income (a+b)	16716.53	16970.46	45501.44	47166.85	66829.21
2	Expenditure					
	a) (Increase)/Decrease in stocks	(151.38)	(381.19)	(472.57)	(381.33)	(6.12)
	b) Consumption of Raw materials & Stores	3678.11	5507.02	10977.98	16360.75	20523.38
	c) Construction Expenses	8606.82	7824.92	22497.67	20489.25	30466.01
	d) Other Manufacturing Expenses	342.97	405.82	919.64	1192.23	1663.30
	e) Works & Office establishments	615.64	598.55	1784.15	1561.58	2256.03
	f) Employees cost	861.65	737.09	2450.26	2043.11	2931.43
	g) Depreciation	178.94	127.35	484.27	343.77	491.30
	h) Other Expenditure	828.24	989.55	2082.36	2452.52	3517.66
	i) Total Expenditure	14960.99	15809.11	40723.76	44061.88	61842.99
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1755.54	1161.35	4777.68	3104.97	4986.22
4	Other Income	1.36	1.20	4.17	9.31	10.70
5	Profit before Interest & Exceptional Items (3+4)	1756.90	1162.55	4781.85	3114.28	4996.92
6	Interest (net)	407.39	502.23	1313.58	1158.66	1655.56
7	Profit after Interest but before Exceptional Items (5-6)	1349.51	660.32	3468.27	1955.62	3341.36
8	Exceptional Items			463.00		
	a) Tax Refund for earlier years (net)	0.00	5.11	0.00	5.11	398.53
	b) Excess Provision of Tax for earlier years written back	0.00	0.00	19.72	0.00	0.00
9	Profit from Ordinary Activities before tax (7+8)	1349.51	665.43	3487.99	1960.73	3739.89
10	Tax expenses	463.00	238.70	1193.00	710.70	1209.00
11	Net Profit from Ordinary Activities after tax (9-10)	886.51	426.73	2294.99	1250.03	2530.89
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	886.51	426.73	2294.99	1250.03	2530.89
14	Paid-up Equity Share Capital (Face Value of Rs.10 each)	484.47	484.47	484.47	484.47	484.47
15	Reserves excluding revaluation reserves					16006.88
16	Earnings Per Share (EPS) Not Annualised*					
	a) Basic and Diluted EPS (in Rs.) before Exceptional Items	18.30*	8.70*	46.96*	25.70*	44.01
	b) Basic and Diluted EPS (in Rs.) after Exceptional Items	18.30*	8.81*	47.37*	25.80*	52.24
17	Public shareholding					
	-- Number of shares	1457240	1457240	1457240	1457240	1457240
	-- Percentage of Shareholding	30.08	30.08	30.08	30.08	30.08

18	Promoters and Promoter group Shareholding					
	a) Pledged/Encumbered					
	-- Number of shares	NIL	NIL	NIL	NIL	NIL
	-- Percentage of shares					
	(as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	(as a % of the total share capital of the Company.)	NIL	NIL	NIL	NIL	NIL
	b) Non - Encumbered					
	-- Number of shares	3387477	3387477	3387477	3387477	3387477
	-- Percentage of shares					
(as a % of the total shareholding of promoter and promoter group)	1.00	1.00	1.00	1.00	1.00	
(as a % of the total share capital of the Company.)	0.70	0.70	0.70	0.70	0.70	

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED
31ST DECEMBER, 2009**

Rs.in Lacs

Sr. No.	PARTICULARS	Unaudited (Reviewed)		Unaudited (Reviewed)		Audited
		Quarter ended 31st December		Nine Months ended 31st December		Year ended 31st March
		2009	2008	2009	2008	2009
1	Segment Revenue					
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	16186.20	16748.08	44234.57	46432.07	65250.56
	b. Others	498.38	202.56	1194.40	653.66	1278.12
	Total	16684.58	16950.64	45428.97	47085.73	66528.68
	Less: Intersegment revenue	0.00	0.00	0.00	0.00	0.00
	Net Income from Operations	16684.58	16950.64	45428.97	47085.73	66528.68
2	Segment Results					
	Profit/(Loss) before tax and interest					
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	2213.56	1568.42	6129.37	4285.12	6596.98
	b. Others	87.05	61.01	182.11	70.06	78.88
	Total	2300.61	1629.43	6311.48	4355.18	6675.86
	Less: Interest	407.39	502.23	1313.58	1158.66	1655.56
	Less : Excess of Unallocable Expenditure over Unallocable Income	543.71	466.88	1529.63	1240.90	1678.94
	Total Profit before Tax	1349.51	660.32	3468.27	1955.62	3341.36
3	Capital Employed					
	(Segment Assets - Segment Liabilities)					
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	34776.17	29490.24	34776.17	29490.24	30847.10
	b. Others	553.92	550.23	553.92	550.23	598.22
	Unallocated	(16543.74)	(14348.17)	(16543.74)	(14348.17)	(14953.97)
	Total Capital Employed	18786.35	15692.30	18786.35	15692.30	16491.35

NOTES

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th January, 2010.
- 2) The Statutory auditors of the company have carried out a limited review of the financial results for the quarter ended 31st December, 2009.
- 3) The balance value of the orders on hand as on date is Rs. 1590 Crores as against Rs.1340 Crores in the corresponding period of the previous year.
- 4) No Investor complaints were pending at the beginning and at the end of the quarter. Four Investor complaints were received and resolved during the quarter.
- 5) During the previous financial year 2008-09, the Company's claim under Section 80IA of the Income Tax Act,1961 for the financial year 2002-03 was allowed by the Income Tax Appellate Tribunal, Mumbai, as a result of which the Company had taken credit for tax refund received of Rs.398.53 lacs and interest of Rs.122.85 lacs and as a matter of abundant caution had created "General Reserve No II" by appropriation of an amount equivalent to Income Tax Refund. Though the Finance Act 2009, retrospectively amended explanation to Section 80IA, the Company based on legal advice from senior tax counsel, expects to succeed on this issue in the departmental appeal before the Hon'ble High Court, Mumbai. The Income Tax provisions for all other financial years are without considering benefits U/s 80IA.
- 6) The figures for the prior period have been regrouped and rearranged wherever necessary.

For THE INDIAN HUME PIPE CO. LTD.

Mumbai

RAJAS R DOSHI

Date: 28th January, 2010

CHAIRMAN & MANAGING DIRECTOR