

**UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2008**

Rs.in Lacs

Sr. No.	PARTICULARS	Unaudited (Reviewed)		Unaudited (Reviewed)		Audited
		Quarter ended 31st December		Nine Months ended 31st December		Year ended 31st March
		2008	2007	2008	2007	2008
<b>1</b>	<b>(a) Net sales/income from Operations</b>	<b>16950.64</b>	<b>12944.76</b>	<b>47085.73</b>	<b>30146.76</b>	<b>45174.78</b>
	(b) Other Operating Income	19.82	20.20	81.12	63.86	174.99
	<b>Total Income (a+b)</b>	<b>16970.46</b>	<b>12964.96</b>	<b>47166.85</b>	<b>30210.62</b>	<b>45349.77</b>
<b>2</b>	<b>Expenditure</b>					
	a. (Increase)/Decrease in stocks	(381.19)	(95.73)	(381.33)	(97.03)	(5.35)
	b. Consumption of Raw materials & Stores	5507.02	3574.75	16360.75	8043.39	11953.27
	c. Pipe laying Expenditure	7824.92	6342.86	20489.25	15204.93	22927.42
	d. Other Manufacturing Expenses	405.82	253.55	1192.23	532.74	806.90
	e. Works & Office establishments	598.55	506.65	1561.58	1285.01	1717.12
	f. Employees cost	737.09	594.75	2043.11	1630.85	2296.42
	g. Depreciation	127.35	108.94	343.77	307.23	405.95
	h. Other Expenditure	989.55	660.30	2452.52	1440.83	2204.03
	<b>i. Total Expenditure</b>	<b>15809.11</b>	<b>11946.07</b>	<b>44061.88</b>	<b>28347.95</b>	<b>42305.76</b>
<b>3</b>	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>1161.35</b>	<b>1018.89</b>	<b>3104.97</b>	<b>1862.67</b>	<b>3044.01</b>
4	Other Income	1.20	9.41	9.31	54.28	56.79
5	Profit before Interest & Exceptional Items (3+4)	1162.55	1028.30	3114.28	1916.95	3100.80
6	Interest (net)	502.23	228.73	1158.66	594.82	843.91
<b>7</b>	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>660.32</b>	<b>799.57</b>	<b>1955.62</b>	<b>1322.13</b>	<b>2256.89</b>
8	Exceptional Items	5.11	0.00	5.11	0.00	12.86
<b>9</b>	<b>Profit from Ordinary Activities before tax (7+8)</b>	<b>665.43</b>	<b>799.57</b>	<b>1960.73</b>	<b>1322.13</b>	<b>2269.75</b>
10	Tax expenses	238.70	279.35	710.70	459.50	768.00
<b>11</b>	<b>Net Profit from Ordinary Activities after tax ( 9-10)</b>	<b>426.73</b>	<b>520.22</b>	<b>1250.03</b>	<b>862.63</b>	<b>1501.75</b>
<b>12</b>	<b>Extraordinary Items</b>	0.00	0.00	0.00	0.00	0.00
<b>13</b>	<b>Net Profit for the period ( 11-12 )</b>	<b>426.73</b>	<b>520.22</b>	<b>1250.03</b>	<b>862.63</b>	<b>1501.75</b>
<b>14</b>	<b>Paid-up Equity Share Capital</b> (Face Value of Rs.10 each)	<b>484.47</b>	<b>484.47</b>	<b>484.47</b>	<b>484.47</b>	<b>484.47</b>
<b>15</b>	<b>Reserves excluding revaluation reserves</b>					<b>13957.78</b>
<b>16</b>	<b>Earnings Per Share ( EPS ) Not Annualised*</b> Basic and Diluted EPS ( in Rs.) before and after Extraordinary items	<b>8.81*</b>	<b>10.74*</b>	<b>25.80*</b>	<b>17.81*</b>	<b>31.00</b>
<b>17</b>	Public shareholding					
	-- Number of shares	1457240	1457240	1457240	1457240	1457240
	-- Percentage of Shareholding	30.08	30.08	30.08	30.08	30.08

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2008**

Sr. No.	PARTICULARS	Unaudited (Reviewed)		Unaudited (Reviewed)		Audited
		Quarter ended 31st December		Nine Months ended 31st December		Year ended 31st March
		2008	2007	2008	2007	2008
<b>1</b>	<b>Segment Revenue</b>					
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	16748.08	12308.32	46432.07	28543.03	42975.24
	b. Others	202.56	636.44	653.66	1603.73	2199.54
	Total	16950.64	12944.76	47085.73	30146.76	45174.78
	Less: Intersegment revenue	0.00	0.00	0.00	0.00	0.00
	<b>Net Income from Operations</b>	<b>16950.64</b>	<b>12944.76</b>	<b>47085.73</b>	<b>30146.76</b>	<b>45174.78</b>
<b>2</b>	<b>Segment Results</b>					
	Profit/(Loss) before tax and interest					
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	1568.42	1395.72	4285.12	2877.40	4463.42
	b. Others	61.01	71.66	70.06	110.96	152.66
	Total	1629.43	1467.38	4355.18	2988.36	4616.08
	Less: Interest	502.23	228.73	1158.66	594.82	843.91
	Less/Add Excess of Unallocable Expenditure over Unallocable (Income)	466.88	439.08	1240.90	1071.41	1515.28
	<b>Total Profit before Tax</b>	<b>660.32</b>	<b>799.57</b>	<b>1955.62</b>	<b>1322.13</b>	<b>2256.89</b>
<b>3</b>	<b>Capital Employed</b>					
	(Segment Assets-Segment Liabilities)					
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	29490.24	21456.05	29490.24	21456.05	23146.86
	b. Others	550.23	593.94	550.23	593.94	668.16
	Unallocated	(14348.17)	(7850.09)	(14348.17)	(7850.09)	(9372.77)
	<b>Total Capital Employed</b>	<b>15692.30</b>	<b>14199.90</b>	<b>15692.30</b>	<b>14199.90</b>	<b>14442.25</b>

**NOTES**

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th January, 2009.
- 2) The statutory auditors of the company have carried out a limited review of the results for the quarter ended 31st December, 2008.
- 3) The balance value of the work as on date is Rs. 1340 Crores as against Rs. 927 Crores in the corresponding period of the previous year.
- 4) No Investor complaints were pending at the beginning and at the end of the quarter. Four Investor complaints were received and resolved during the quarter.
- 5) The name of the Company's Registrar and Transfer Agent - Intime Spectrum Registry Limited has been changed to Link Intime India Private Limited. However, there is no change in the postal address of the agent.
- 6) The figures for the prior period have been regrouped and rearranged wherever necessary.

For THE INDIAN HUME PIPE CO. LTD.

Mumbai  
Date: 29th January, 2009

RAJAS R DOSHI  
CHAIRMAN & MANAGING DIRECTOR