

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2008**

Rs.in Lacs

Sr. No.	PARTICULARS	Unaudited (Reviewed)		Unaudited (Reviewed)		Audited
		Quarter ended 30th September		Half Year ended 30th September		Year ended 31st March
		2008	2007	2008	2007	2008
1	(a) Net sales/income from Operations	16852.59	10399.20	30135.09	17202.00	45174.78
	(b) Other Operating Income	13.62	28.99	61.30	43.66	174.99
	Total Income (a+b)	16866.21	10428.19	30196.39	17245.66	45349.77
2	Expenditure					
	a. (Increase)/Decrease in stocks	12.28	170.92	(0.14)	(1.30)	(5.35)
	b. Consumption of Raw materials & Stores	5808.76	2622.00	10853.73	4468.64	11953.27
	c. Pipe laying Expenditure	7561.59	5323.62	12664.33	8862.07	22927.42
	d. Other Manufacturing Expenses	413.13	178.77	786.41	279.19	806.90
	e. Works & Office establishments	527.72	435.93	963.03	778.36	1717.12
	f. Employees cost	655.69	533.33	1306.02	1036.10	2296.42
	g. Depreciation	115.54	103.68	216.42	198.29	405.95
	h. Other Expenditure	885.68	520.76	1462.97	780.53	2204.03
	i. Total Expenditure	15980.39	9889.01	28252.77	16401.88	42305.76
3	Profit from Operations before Other Income,	885.82	539.18	1943.62	843.78	3044.01
4	Other Income	1.12	11.11	8.11	44.87	56.79
5	Profit before Interest & Exceptional Items (3+4)	886.94	550.29	1951.73	888.65	3100.80
6	Interest (net)	380.89	196.61	656.43	366.09	843.91
7	Profit after Interest but before Exceptional Item	506.05	353.68	1295.30	522.56	2256.89
8	Exceptional Items					
	Tax Refund for Earlier Years (net)	0.00	0.00	0.00	0.00	12.86
9	Profit from Ordinary Activities before tax (506.05	353.68	1295.30	522.56	2269.75
10	Tax expenses	190.00	115.15	472.00	180.15	768.00
11	Net Profit from Ordinary Activities after tax (9-	316.05	238.53	823.30	342.41	1501.75
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	316.05	238.53	823.30	342.41	1501.75
14	Paid-up Equity Share Capital (Face Value of Rs.10 each)	484.47	484.47	484.47	484.47	484.47
15	Reserves excluding revaluation reserves					13957.78
16	Earnings Per Share (EPS) Not Annualised* Basic and Diluted EPS (in Rs.) before and after	6.52*	4.92*	16.99*	7.07*	31.00
17	Public shareholding					
	-- Number of shares	1457240	1457240	1457240	1457240	1457240
	-- Percentage of Shareholding	30.08	30.08	30.08	30.08	30.08

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR
ENDED 30th SEPTEMBER, 2008**

Rs.in Lacs

Sr. No.	PARTICULARS	Unaudited (Reviewed)		Unaudited (Reviewed)		Audited
		Quarter ended 30th September		Half Year ended 30th September		Year ended 31st March
		2008	2007	2008	2007	2008
1	Segment Revenue					
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	16702.80	9916.45	29683.99	16,234.71	42975.24
	b. Others	149.79	482.75	451.10	967.29	2199.54
	Total	16852.59	10399.20	30,135.09	17,202.00	45174.78
	Less: Intersegment revenue	0.00	0.00	0.00	0.00	0.00
	Net Income from Operations	16852.59	10399.20	30135.09	17202.00	45174.78
2	Segment Results					
	Profit/(Loss) before tax and interest					
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	1263.22	894.86	2716.70	1,481.68	4463.42
	b. Others	(1.15)	15.22	9.05	39.30	152.66
	Total	1262.07	910.08	2,725.75	1,520.98	4616.08
	Less: Interest	380.89	196.61	656.43	366.09	843.91
	Less/Add Excess of Unallocable Expenditure over Unallocable (Income)	375.13	359.79	774.02	632.33	1515.28
	Total Profit before Tax	506.05	353.68	1295.30	522.56	2256.89
3	Capital Employed					
	(Segment Assets-Segment Liabilities)					
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	28521.33	20213.58	28521.33	20213.58	23146.86
	b. Others	572.41	485.32	572.41	485.32	668.16
	Unallocated	(13828.17)	(7019.22)	(13828.17)	(7019.22)	(9372.77)
	Total Capital Employed	15265.57	13679.68	15265.57	13679.68	14442.25

NOTES

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their
- 2) The statutory auditors of the company have carried out a limited review of the results for the quarter ended 30th
- 3) The balance value of the work as on date is Rs. 1470.77 Crores as against Rs.782.00 Crores in the
- 4) No Investor complaints were pending at the beginning and at the end of the quarter . Five Investor complaints
- 5) The figures for the prior period have been regrouped and rearranged wherever necessary.

For THE INDIAN HUME PIPE CO. LTD.

RAJAS R DOSHI

CHAIRMAN & MANAGING DIRECTOR

Mumbai

Date: 24th October, 2008