



The Indian Hume Pipe Co. Ltd.

Registered Office : Construction House, 5, Walchand Hirachand Road, Ballard Estate, Mumbai - 400 001. INDIA
Tel. : +91-22-22618091, +91-22-40748181 • Fax : +91-22-22656863 • E-mail : info@indianhumepipe.com • Visit us at : www.indianhumepipe.com
CIN : L51500MH1926PLC001255

HP/SEC/

3rd October, 2020

1. BSE Ltd.

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

2. National Stock Exchange of India Ltd.

Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051

Sub: Regulation 30 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Review of Credit Rating for Bank Facilities

Dear Sirs,

This is to inform you that CARE Ratings Limited have reviewed and re-rated the Company's total Bank Facilities of Rs.1,987.50 Crores (reduced from Rs. 2,220 Crores) vide their letter No.CARE/HO/RL/2020-21/2762 dated October 01, 2020 and forwarded to the Company vide email dated 3rd October, 2020 as detailed below.

Facilities	Amount (Rs. Crores)	Rating ¹	Rating Action
Long Term Bank Facilities	Rs.854.50 (Reduced from Rs.855.00)	CARE A-; Stable (Single A Minus; Outlook: Stable)	Revised from CARE A; Stable (Single A; Outlook: Stable)
Long Term / Short Term Bank Facilities	Rs.1,073.00 (Reduced from Rs.1,150.00)	CARE A-; Stable / CARE A2+ (Single A Minus ; Outlook: Stable / A Two Plus)	Revised from CARE A; Stable / CARE A1 (Single A ; Outlook: Stable / A One)
Short Term Bank Facilities	Rs.60.00 (Reduced from Rs.215.00)	CARE A2+ (A Two Plus)	Revised from CARE A1 (A One)
Total Facilities	Rs. 1,987.50 (Rs. One Thousand Nine Hundred Eighty-Seven Crore and Fifty Lakhs Only)		

¹ Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE publications.

The revision in rating was attributed to elongated operating cycle as a result of higher receivables and moderation of debt coverage indicators.

Please take the above information on record.

Thanking you,

Yours faithfully,
For The Indian Hume Pipe Company Limited,



S. M. Mandke
Company Secretary
FCS-2723